



(a real estate investment trust constituted on 5 June 2006 under the laws of the Republic of Singapore)
Sponsored by Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited

Payment of Acquisition Fees By Way of Units in Frasers Centrepoint Trust

Frasers Centrepoint Asset Management Ltd. (the "**Company**"), as the Manager of Frasers Centrepoint Trust ("**FCT**"), announces that the Company has on 5 March 2010 received 2,181,954 units in FCT ("**Units**") issued at a price of S\$1.33 per Unit (the "**Issue Price**"). These Units have been issued in payment of acquisition fee of S\$2,902,000 (the "**Fee**") payable in respect of the acquisitions by FCT of Northpoint 2 and YewTee Point (the "**Acquisitions**"), calculated at 1.0% of S\$290.2 million, the total purchase consideration for the Acquisitions, which were completed on 5 February 2010.

The payment of the Fee to the Company in the form of Units is provided for in the trust deed constituting FCT dated 5 June 2006. The Issue Price is the price at which 137.0 million new Units were issued pursuant to the private placement carried out to part finance the Acquisitions as announced on 27 January 2010. The private placement was completed on 4 February 2010.

With the above issue of Units, the Company holds an aggregate of 14,750,182 Units.

By Order of the Board
Frasers Centrepoint Asset Management Ltd
(Company registration no. 200601347G)
(as manager of Frasers Centrepoint Trust)

Anthony Cheong Fook Seng
Company Secretary
5 March 2010

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.