



(a real estate investment trust constituted on 5 June 2006 under the laws of the Republic of Singapore)
Sponsored by Frasers Centrepoint Limited, a wholly-owned subsidiary of Fraser and Neave, Limited

The following resolutions were duly passed at the Extraordinary General Meeting (“**EGM**”) of Frasers Centrepoint Trust (“**FCT**”) held on 25 January 2010:

**Resolution 1: Ordinary Resolution
Proposed Northpoint 2 Acquisition**

That subject to and contingent upon the passing of Resolution 3:

- (i) approval be and is hereby given for the acquisition of Northpoint 2 (as defined in the circular dated 7 January 2010 (the “**Circular**”) issued by Frasers Centrepoint Asset Management Ltd, as manager of FCT (the “**Manager**”), to unitholders of FCT (the “**Unitholders**”)) from Yishun Development Pte Ltd (“**YDPL**”) for an aggregate purchase consideration of S\$164,550,000 (the “**Northpoint 2 Acquisition**”), on the terms and subject to the conditions set out in the sale and purchase agreement to be entered into between YDPL and HSBC Institutional Trust Services (Singapore) Limited, as trustee of FCT (the “**Trustee**”), in respect of the sale and purchase of Northpoint 2 (the “**Northpoint 2 Sale and Purchase Agreement**”);
- (ii) approval be and is hereby given for the entry by the Trustee into the Northpoint 2 Sale and Purchase Agreement; and
- (iii) the Manager, any director of the Manager and the Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such director of the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interests of FCT to give effect to the Northpoint 2 Acquisition.

**Resolution 2: Ordinary Resolution
Proposed YewTee Point Acquisition**

That subject to and contingent upon the passing of Resolution 3:

- (i) approval be and is hereby given for the acquisition of YewTee Point (as defined in the Circular) from YDPL for an aggregate purchase consideration of S\$125,650,000 (the “**YewTee Point Acquisition**”), on the terms and subject to the conditions set out in the sale and purchase agreement to be entered into between YDPL and the Trustee, in respect of the sale and purchase of YewTee Point (the “**YewTee Point Sale and Purchase Agreement**”);

- (ii) approval be and is hereby given for the entry by the Trustee into the YewTee Point Sale and Purchase Agreement; and
- (iii) the Manager, any director of the Manager and the Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such director of the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interests of FCT to give effect to the YewTee Point Acquisition.

Resolution 3: Ordinary Resolution

Proposed Issue of up to 152.0 million New Units under the Equity Fund Raising

That subject to and contingent upon the passing of Resolution 1 or Resolution 2 or both Resolution 1 and Resolution 2:

- (i) approval be and is hereby given for the issue of up to 152.0 million new units in FCT (“**New Units**”) in the manner described in the Circular (the “**Equity Fund Raising**”); and
- (ii) the Manager, any director of the Manager and the Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such director of the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interests of FCT to give effect to the Equity Fund Raising.

Resolution 4: Ordinary Resolution

Proposed Subscription of New Units by the FCL Group under the Private Placement

That subject to and contingent upon the passing of Resolution 3:

- (i) approval be and is hereby given for the placement of up to such number of New Units under the private placement to Frasers Centrepoint Limited and its subsidiaries (the “**FCL Group**”) in the manner described in the Circular; and
- (ii) the Manager, any director of the Manager and the Trustee be and are hereby severally authorised to complete and do all such acts and things (including executing all such documents as may be required) as the Manager, such director of the Manager or, as the case may be, the Trustee may consider expedient or necessary or in the interests of FCT to give effect to such placement of New Units to the FCL Group.

For information, the votes cast (including proxies received) at the EGM are set out below:

Resolutions	No. of Units FOR	% FOR	No. of Units AGAINST	% AGAINST
Resolution 1 To approve the Proposed Northpoint 2 Acquisition (Conditional upon the passing of Resolution 3)	159,524,620	99.98%	33,000	0.02%
Resolution 2 To approve the Proposed YewTee Point Acquisition (Conditional upon the passing of Resolution 3)	159,523,620	99.98%	32,000	0.02%
Resolution 3 To approve the Proposed issue of up to 152.0 million New Units under the Equity Fund Raising (Conditional upon the passing of Resolution 1 or Resolution 2 or both)	473,103,620	99.96%	198,000	0.04%
Resolution 4 To approve the Proposed subscription of New Units by the FCL Group under the Private Placement (Conditional upon the passing of Resolution 3)	158,358,620	99.31%	1,099,000	0.69%

Frasers Centrepoint Asset Management Ltd
(Company Registration No. 200601347G)
As manager of Frasers Centrepoint Trust

Anthony Cheong Fook Seng
Company Secretary
25 January 2010

IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of Units and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units. The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.